

# Crystal Valley Metropolitan District No. 2 Subdistrict 2026 Budget

## Subdistrict General Fund

			12/31/2025		
			8/31/2025	Estimated	2026 Budget
<i>Modified Accrual Basis</i>	2024 Actual	2025 Budget	Actual	Actual	2026 Budget
<b>Beginning Fund Balance</b>	\$ -	\$ 27,246	\$ 27,149	\$ 27,149	\$ 24,419
<b>Income</b>					
Property Taxes	29,479	213	174	213	207
Specific Ownership Tax	1,099	13	14	14	12
Tax Related Interest	-	-	(5)	(5)	-
<b>Total Income</b>	<u>30,578</u>	<u>225</u>	<u>183</u>	<u>222</u>	<u>220</u>
<b>Expense</b>					
Allocated Administration Costs - from D2	2,140	2,907	-	2,481	2,502
Legal	1,289	1,000	312	468	5,000
Projected Property Tax Adjustment	-	-	-	-	42
Treasurers Fees	-	3	3	3	3
<b>Total Expenses</b>	<u>3,429</u>	<u>3,910</u>	<u>315</u>	<u>2,952</u>	<u>7,547</u>
<b>Excess Revenue (Expenses)</b>	<u>27,149</u>	<u>(3,685)</u>	<u>(132)</u>	<u>(2,730)</u>	<u>(7,327)</u>
<b>Ending Fund Balance</b>	<u><u>27,149</u></u>	<u><u>23,561</u></u>	<u><u>27,017</u></u>	<u><u>24,419</u></u>	<u><u>17,092</u></u>
<b>Restricted (TABOR)</b>					226
<b>Subdistrict Operating Mill Levy</b>		<b>0.050</b>			<b>0.041</b>

## Subdistrict Debt Service Fund

			12/31/2025		
			8/31/2025	Estimated	2026 Budget
<i>Modified Accrual Basis</i>	2024 Actual	2025 Budget	Actual	Actual	2026 Budget
<b>Beginning Fund Balance</b>	\$ -	\$ 251,927	\$ 34,462	\$ 34,462	\$ 34,300

## Crystal Valley Metropolitan District No. 2 Subdistrict

### Income

Interest Revenue	29,367	-	3,086	4,629	-
Property Taxes	187,744	166,617	136,028	136,028	172,749
Specific Ownership Tax	6,999	9,997	11,089	11,089	10,365
Tax Related Interest	-	-	(4,192)	(4,192)	-
Bond Premium	-	-	-	-	-
Transfer In	-	-	12,926	12,926	-
System Development Fees	85,240	70,350	45,040	67,560	26,602
<b>Total Income</b>	<b>309,350</b>	<b>246,964</b>	<b>203,977</b>	<b>228,040</b>	<b>209,716</b>
<b>Expense</b>					
Treasurers Fees	-	2,499	2,040	2,040	2,591
Bank Fees	-	-	108	162	-
Principal - Bonds	-	-	-	-	-
Paying Agent Fees	10,500	10,000	2,500	6,500	6,500
Interest - Bonds (Accrual of interest)	264,388	234,464	-	219,500	201,075
Projected Property Tax Adjustment	-	-	-	-	33,849
Transfer Out	-	158,016	-	-	-
<b>Total Expenses</b>	<b>274,888</b>	<b>404,980</b>	<b>4,648</b>	<b>228,202</b>	<b>244,016</b>
<b>Excess Revenue (Expenses)</b>	<b>34,462</b>	<b>(158,016)</b>	<b>199,329</b>	<b>(162)</b>	<b>(34,300)</b>
<b>Ending Fund Balance</b>	<b>34,462</b>	<b>93,911</b>	<b>233,791</b>	<b>34,300</b>	<b>-</b>
<b>Subdistrict Debt Mill Levy</b>		<b>39.169</b>			<b>34.163</b>

### Subdistrict Capital Projects Fund

## Crystal Valley Metropolitan District No. 2 Subdistrict

Modified Accrual Basis	2024 Actual	2025 Budget	8/31/2025 Actual	12/31/2025 Estimated Actual and Amended	2026 Budget
<b>Beginning Fund Balance</b>	\$ 473,214	\$ -	\$ 177,174	\$ 177,174	\$ -
<b>Income</b>					
Interest Revenue	10,992	-	1,337	1,326	-
Intergovernmental Revenue	-	-	-	-	-
Transfer In	-	149,494	-	-	-
<b>Total Income</b>	<u>10,992</u>	<u>149,494</u>	<u>1,337</u>	<u>1,326</u>	<u>-</u>
<b>Expense</b>					
Costs of Issuance	-	-	-	-	-
Intergovernmental Fees	-	-	-	-	-
Capital Projects	307,032	149,494	165,574	165,574	-
Transfer Out	-	-	12,926	12,926	-
<b>Total Expenses</b>	<u>307,032</u>	<u>149,494</u>	<u>178,500</u>	<u>178,500</u>	<u>-</u>
<b>Excess Revenue (Expenses)</b>	<u>(296,040)</u>	<u>-</u>	<u>(177,163)</u>	<u>(177,174)</u>	<u>-</u>
<b>Ending Fund Balance</b>	<u><b>177,174</b></u>	<u><b>-</b></u>	<u><b>11</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

Debt Mill Levy		13.000		22.500
<b>Assessed Valuation</b>	\$	135,049,380		\$ 136,278,890
Operating Mill Levy		20.050		20.025
Temporary Operating Mill Levy Credit		(20.000)		(20.000)
Debt Mill Levy		13.000		22.500
<b>Total Mill Levy</b>		<u>13.050</u>		<u>22.525</u>
<b>Subdistrict Assessed Valuation</b>	\$	4,253,790		\$ 5,056,610
Maximum Adjusted Mill Levy		52.169		56.663

## Crystal Valley Metropolitan District No. 2 Subdistrict

Subdistrict Operating Mill Levy	0.050	0.041
Subdistrict Debt Mill Levy	39.169	34.163
<b>Total Subdistrict Mill Levy</b>	<b>39.219</b>	<b>34.204</b>