

Crystal Valley Metropolitan District No. 2 2026 Budget

General Fund

	2024		12/31/2025		
	Actual	2025 Budget	8/31/2025 Actual	Estimated Actual	2026 Budget
<i>Modified Accrual Basis</i>					
Beginning Fund Balance	\$ 505,724	\$ 705,703	\$ 551,904	\$ 551,904	\$ 522,786
Income					
Interest Revenue	26,585	-	16,498	24,747	20,900
Property Taxes	66,038	6,752	6,621	6,621	3,407
Specific Ownership Tax	4,925	405	380	570	204
Allocated Administration Costs to Subdistrict	2,140	-	-	2,481	2,502
Tax Related Interest	-	-	(1)	(1)	-
Total Income	<u>99,688</u>	<u>7,158</u>	<u>23,498</u>	<u>34,418</u>	<u>27,013</u>
Expense					
Management & Accounting Services	30,008	31,200	20,800	31,200	31,200
Legal	11,048	10,000	6,004	9,006	10,500
Audit/Tax Prep	11,000	11,500	12,500	12,500	13,750
Election	-	30,000	1,815	1,815	-
ADA Compliance (Website Remediation)	-	2,000	-	1,000	250
Insurance	(495)	2,686	2,851	2,851	2,820
Treasurers Fees	991	101	100	99	51
Office	495	750	276	414	750
Dues and Compliance	330	500	460	460	525
Directors Pay	131	2,500	1,200	2,500	2,500
Payroll Expenses	-	191	92	191	191
Contingency	-	1,500	-	1,500	1,500
Projected Property Tax Adjustment	-	-	-	-	42
Total Expenses	<u>53,508</u>	<u>92,928</u>	<u>46,098</u>	<u>63,537</u>	<u>64,080</u>
Excess Revenue (Expenses)	<u>46,180</u>	<u>(85,771)</u>	<u>(22,600)</u>	<u>(29,118)</u>	<u>(37,066)</u>

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Ending Fund Balance	<u>551,904</u>	<u>619,932</u>	<u>529,304</u>	<u>522,786</u>	<u>485,720</u>
Restricted (TABOR)		2,788			1,922
Operating Mill Levy		0.050			0.025

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Debt Service Fund

	2024		8/31/2025	12/31/2025 Estimated Actual and Amended	2026 Budget
<i>Modified Accrual Basis</i>	Actual	2025 Budget	Actual		
Beginning Fund Balance	\$3,450,518	\$ 1,446,637	\$ 1,566,621	\$ 1,566,621	\$ 521,538
Income					
Interest Revenue	158,216	36,166	57,505	86,258	20,840
Property Tax	660,375	1,755,642	1,721,642	1,721,642	3,066,275
Specific Ownership Tax	49,251	105,339	87,321	107,321	183,977
System Development Fees	276,040	281,400	19,705	29,558	53,204
Tax Related Interest	380	-	11,396	11,396	-
Intergovernmental Revenue	-	-	16,188	16,188	-
Total Income	<u>1,144,262</u>	<u>2,178,546</u>	<u>1,913,757</u>	<u>1,972,362</u>	<u>3,324,295</u>
Expense					
Treasurers Fees	9,911	26,335	25,970	25,825	45,994
Bank Fees	1,243	-	1,047	1,571	1,600
Paying Agent Fees	4,000	10,000	-	4,000	4,000
Principal - Bonds	875,000	920,000	-	920,000	1,025,000
Interest - Bonds	2,109,800	2,066,050	1,033,025	2,066,050	2,020,050
Transfer out	28,205	-	-	-	-
Projected Property Tax Adjustment	-	-	-	-	11,234
Total Expenses	<u>3,028,159</u>	<u>3,022,385</u>	<u>1,060,042</u>	<u>3,017,445</u>	<u>3,107,878</u>
Excess Revenue (Expenses)	<u>(1,883,897)</u>	<u>(843,838)</u>	<u>853,715</u>	<u>(1,045,083)</u>	<u>216,416</u>
Ending Fund Balance	<u>1,566,621</u>	<u>602,798</u>	<u>2,420,336</u>	<u>521,538</u>	<u>737,954</u>
Debt Mill Levy		13.000			22.500
Assessed Valuation		\$ 135,049,380			\$ 136,278,890

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Operating Mill Levy	20.050	20.025
Temporary Operating Levy Credit - Levy	(20.000)	(20.000)
Debt Mill Levy	13.000	22.500
Total Levy	<hr/> 13.050	<hr/> 22.525